

## North Wales Economic Ambition Board's Revenue Out-turn position 2023/24

Appendix 1

	Base Budget	One-off virements	Total Budget	2023/24 Final Position	Overspend / (Underspend)
Expenditure	(£)	(£)	(£)	(£)	(£)
<b>Portfolio Management Office</b>					
Employee Expenditure (Pay, N.I. & Superannuation)	1,279,890	0	1,279,890	1,197,900	(81,990)
Advertising and Assessment of Candidates	2,500	0	2,500	11,660	9,160
Travel and Subsistence	10,000	0	10,000	7,902	(2,098)
Training	10,000	0	10,000	7,777	(2,223)
Engagement, Events and Meetings	13,000	0	13,000	5,628	(7,372)
Communications and Public Relations	30,000	0	30,000	22,302	(7,698)
Supplies and Services	10,000	0	10,000	22,110	12,110
Regional Engagement Team (RET)	10,600	0	10,600	22,881	12,281
Premises	36,000	0	36,000	35,679	(321)
ESF Evaluation	24,000	0	24,000	14,000	(10,000)
Portfolio and Programme Development	30,000	0	30,000	33,000	3,000
<b>Portfolio Management Office Total</b>	<b>1,455,990</b>	<b>0</b>	<b>1,455,990</b>	<b>1,380,839</b>	<b>(75,151)</b>
<b>Accountable Body Support Services</b>					
Finance Services Support	106,360	0	106,360	67,585	(38,775)
Legal (includes Monitoring Officer)	28,320	0	28,320	28,245	(75)
Corporate Support	43,490	0	43,490	39,900	(3,590)
Information Technology	18,670	0	18,670	21,724	3,054
Insurance	4,330	0	4,330	4,325	(5)
<b>Accountable Body Support Services Total</b>	<b>201,170</b>	<b>0</b>	<b>201,170</b>	<b>161,779</b>	<b>(39,391)</b>
<b>Joint Committee</b>					
External Legal Support	18,000	0	18,000	0	(18,000)
External Financial Fees	10,000	0	10,000	3,100	(6,900)
External Audit Fee	25,330	0	25,330	25,480	150
Business Delivery Board	15,000	18,000	33,000	16,755	(16,245)
<b>Joint Committee Total</b>	<b>68,330</b>	<b>18,000</b>	<b>86,330</b>	<b>45,335</b>	<b>(40,995)</b>
<b>Projects</b>					
Project Business Case Development	270,000	130,000	400,000	219,661	(180,339)
External Legal Support	85,000	0	85,000	170,862	85,862
External Financial Support	0	0	0	16,876	16,876
External Procurement Support	60,000	0	60,000	0	(60,000)
Assurance	40,000	0	40,000	48,510	8,510
<b>Projects Total</b>	<b>455,000</b>	<b>130,000</b>	<b>585,000</b>	<b>455,909</b>	<b>(129,091)</b>
<b>Grant schemes</b>					
Employee Expenditure - Energy Project	140,800	0	140,800	114,540	(26,260)
Local Area Energy Plans	648,050	0	648,050	474,947	(173,103)
Agri-food status research	0	0	0	19,033	19,033
<b>Grant schemes Total</b>	<b>788,850</b>	<b>0</b>	<b>788,850</b>	<b>608,520</b>	<b>(180,330)</b>
<b>Transfers to reserves</b>					
Partner interest contributions	251,040	0	251,040	251,040	0
Interest on balances	0	0	0	2,814,561	2,814,561
<b>Transfers to reserves Total</b>	<b>251,040</b>	<b>0</b>	<b>251,040</b>	<b>3,065,601</b>	<b>2,814,561</b>
<b>Total Expenditure</b>	<b>3,220,380</b>	<b>148,000</b>	<b>3,368,380</b>	<b>5,717,983</b>	<b>2,349,603</b>

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	Base Budget	One-off virements	Total Budget	2023/24 Final Position	Overspend / (Underspend)
Income	(£)	(£)	(£)	(£)	(£)
<b>Funding Contributions</b>					
<b>Partner Contributions</b>					
Conwy County Borough Council	(55,350)	0	(55,350)	(55,350)	0
Denbighshire County Council	(55,350)	0	(55,350)	(55,350)	0
Flintshire County Council	(55,350)	0	(55,350)	(55,350)	0
Cyngor Gwynedd	(55,350)	0	(55,350)	(55,350)	0
Isle of Anglesey County Council	(55,350)	0	(55,350)	(55,350)	0
Wrexham County Borough Council	(55,350)	0	(55,350)	(55,350)	0
Bangor University	(27,680)	0	(27,680)	(27,680)	0
Wrexham Glyndwr University	(27,680)	0	(27,680)	(27,680)	0
Coleg Cambria	(27,680)	0	(27,680)	(27,680)	0
Grŵp Llandrillo Menai	(27,680)	0	(27,680)	(27,680)	0
<b>Local Authorities' Supplementary Contributions</b>					
Conwy County Borough Council	(40,000)	0	(40,000)	(40,000)	0
Denbighshire County Council	(40,000)	0	(40,000)	(40,000)	0
Flintshire County Council	(40,000)	0	(40,000)	(40,000)	0
Cyngor Gwynedd	(40,000)	0	(40,000)	(40,000)	0
Isle of Anglesey County Council	(40,000)	0	(40,000)	(40,000)	0
Wrexham County Borough Council	(40,000)	0	(40,000)	(40,000)	0
<b>Partner Interest Contributions</b>					
Conwy County Borough Council	(31,770)	0	(31,770)	(31,770)	0
Denbighshire County Council	(25,730)	0	(25,730)	(25,730)	0
Flintshire County Council	(42,200)	0	(42,200)	(42,200)	0
Cyngor Gwynedd	(33,610)	0	(33,610)	(33,610)	0
Isle of Anglesey County Council	(18,720)	0	(18,720)	(18,720)	0
Wrexham County Borough Council	(36,280)	0	(36,280)	(36,280)	0
Bangor University	(36,650)	0	(36,650)	(36,650)	0
Wrexham Glyndwr University	(13,610)	0	(13,610)	(13,610)	0
Grŵp Llandrillo Menai	(12,470)	0	(12,470)	(12,470)	0
<b>Other</b>					
European Social Fund (ESF) Priority 5 funding	(255,930)	0	(255,930)	(232,829)	23,101
North Wales Growth Deal grant	(874,000)	(148,000)	(1,022,000)	(1,022,000)	0
The North Wales Corporate Joint Committee	0	0	0	(70,239)	(70,239)
Welsh Government Energy grant	(799,870)	0	(799,870)	(599,683)	200,187
DWP Grant	0	0	0	5	5
UK Shared Prosperity Fund	(32,620)	0	(32,620)	(181,837)	(149,217)
Capitalisation of Salary Costs (Growth Deal)	(50,000)	0	(50,000)	0	50,000
Welsh Government Grant - Student Placement	0	0	0	(15,349)	(15,349)
Local Food Commission Contributions	0	0	0	(19,033)	(19,033)
Betsi Cadwaladr University Health Board	0	0	0	(3,351)	(3,351)
Earmarked Reserve	(274,100)	0	(274,100)	(274,100)	0
Interest	0	0	0	(2,826,253)	(2,826,253)
<b>Total Income</b>	<b>(3,220,380)</b>	<b>(148,000)</b>	<b>(3,368,380)</b>	<b>(6,178,529)</b>	<b>(2,810,149)</b>
<b>Net Overspend / (Underspend)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(460,546)</b>	<b>(460,546)</b>